

Level 1	THE ASEAN CORPORATE GOVERNANCE SCORECARD	
	PT PERUSAHAAN GAS NEGARA TBK	
	PART / BAGIAN B: EQUITABLE TREATMENT OF SHAREHOLDERS / PERLAKUKAN ADIL TERHADAP PEMEGANG SAHAM	

Part / Bagian B	Question / Pertanyaan	Implementation / Penerapan	Disclosure / Pengungkapan
B.1	Share and Voting Rights Hak Suara dan Kepemilikan Saham		
B.1.1	Does the companies ordinary or common shares have one vote for one share?	Each share gives the owner the right to issue one vote.	Articles of Association, Article 5, Paragraph 4a
B.1.2	Where the company has more than one class of shares, does the company publicise the voting rights attached to each class of shares (e.g. through the company website / reports/ the stock exchange/ the regulator's website)?	The company has published the voting rights inherent in each class of shares where the Company's shares consist of 2 (two) different types of share series, namely Series A Dwiwarna shares and Series B shares	Articles of Association, Article 5 Paragraph 4a Annual Report 2018 p.75-76
B.2	Notice OF GM		
B.2.1	Does each resolution in the most recent AGM deal with only one item, i.e., there is no bundling of several items into the same resolution?	Every decision in the GMS is only for one agenda and there is no bundling with other decisions / agendas.	http://pgn.co.id/berita?lang=en Notice EGMS 2018 & AGMS 2019 Invitation EGMS 2018 & AGMS 2019 Summary EGMS 2018 Summary AGMS 2019
B.2.2	Are the company's notice of the most recent AGM/circulars fully translated into English and published on the same date as the local-language version?	The invitation to the GMS has been submitted through 1 (one) national newspaper, namely Media Indonesia and through the Indonesia Stock Exchange website, the OJK website and the Company's website.	http://pgn.co.id/berita?lang=en http://ir.pgn.co.id/static-files/2225ff17-59b9-45cd-b904-d43caa11d8be

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			Notice EGMS 2018 & AGMS 2019 Invitation EGMS 2018 & AGMS 2019 Pengumuman RUPS 2019 Pemanggilan RUPS 2019
B.2.3	Are the profiles of directors/commissioners (at least age, academic qualification, date of appointment, experience, and directorships in other listed companies) in seeking election/re-election included?	The profile of members of the Board of Directors / Board of Commissioners were displayed shortly after being determined at the GMS	Summary EGMS 2018 Summary AGMS 2019
B.2.4	Are the auditors seeking appointment/re-appointment clearly identified?	The appointment / reappointment of the Auditor (Public Accountant) has been clearly identified.	Summary AGMS 2019
B.2.5	Were the proxy documents made easily available?	Documents required for a proxy can use a simple proxy format and simply submit it to the EGMS and EGMS organizing committee by attaching a photocopy of the identity of both the authorizer and the proxy.	Invitation EGMS 2018 & AGMS 2019
B.3	Insider Trading Prohibition and Personal Transaction Abuse		
B.3.1	Does the company have policies and / or rules prohibiting Directors / Commissioners and employees to benefit from knowledge which is not generally available to the market?	The Company prohibiting directors to benefit from knowledge which is not generally available to the market. This prohibition is stated in Board Manual articles 2.6 no 4.b and 6e (for BOD) and articles 3.6 no 4.b (for BOC).	Board Manual Article 2.6 Board Manual Article 3.6

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B.3.2	Are the directors / commissioners required to report their dealings in company shares within 3 business days?	The company has not fully determined the provisions governing the transaction of company shares, both the purchase and sale by members of the Board of Commissioners and the Board of Directors, which require disclosure within 3 working days after the transaction.	
B.4	Related Party Transactions by the Board of Commissioners and Directors		
B.4.1	Does the company have a policy requiring directors / commissioners to disclose their interests in transactions and any other conflicts of interest?	The company has arranged provisions related to disclosure of interests in transactions and conflicts of interest by the Board of Directors and the Board of Commissioners.	COI and Gratification Control Chapter IX, Article 19
B.4.2	Does the company have a policy that requiring a committee of independent directors/commissioners to review material related party transactions to determine whether they are in the best interests of the company and shareholders?	Regarding the review of material transactions, it has been regulated in the Article of Association Article of Association, article 12 point 7.i and Board Manual article 4.2	Board Manual Article 4.2 p.145-147 and 159-160. Article of Association, Article 12 points 7.i p.88-95
B.4.3	Does the company have a policy requiring Board members (Directors / Board of Commissioners) to abstain from participating in the Board's discussion on a particular agenda when they are conflicted?	The company has not fully established provisions that require Board Members (Directors / Board of Commissioners) not to be involved in the discussion of the Board on a particular agenda when they have a conflict of interest.	COI and Gratification Control Chapter II, Article 4
B.4.4	Does the company have policies on loans to directors and commissioners either forbidding this practice or ensuring that they are being conducted at arm's length basis and at market rates?	Until now there have been no loans made by the Directors and Commissioners to the Company	
B.5	Protecting minority shareholders from abuse actions		

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B.5.1	Does the company disclose related party transactions in such a way as to ensure that transactions have been carried out fairly and arm's length?	<p>In 2018 there were no loans to Subsidiaries or affiliates</p> <p>The company has disclosed PT Pertagas Acquisition as related party transaction and has ensured that transaction has been carried out fairly and arms' length.</p>	<p>Annual Report 2018, p. 193.</p> <p>PT Pertagas Acquisition as RPT that fairly and arm's length in 2018</p>
B.5.2	In the case of related party transaction requiring shareholders' approval, is the decision made by disinterested shareholders?	The company has regulated the types and limits of transactions that require Shareholder approval.	Articles of Association, Article 12 number 9 and 10